

Ref: AFL/BSE & NSE/2019-20

19th November, 2019

The Deputy General Manager
Corporate Relations Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051.
Fax: 022-26598237/38

Dear Sir

Sub: Avanti Feeds Limited –Incorporation of a step down subsidiary of Avanti Feeds limited –
Reg.

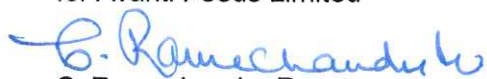
We are to inform you that Avanti Frozen Foods Private Limited- the Company's subsidiary has incorporated a Wholly owned subsidiary (WOS) Company, namely "Avanti Frozen Foods INC" at in the State of Delaware, USA.

The details are required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015, are given as Annexure-A.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO



Encl: As above.

ANNEXURE-A

Sl. No.	Particulars	Details
1	Name of the target entity	Avanti Frozen Foods INC. 3411, Silverside Road, Suit No.4, Tatnal Building, Wilmington, DE '19810.
2	Whether the acquisition would fall within related party transaction(s) and whether the Promoter/Promoter Group/group companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at 'arms length'.	Incorporation of a wholly owned subsidiary by Avanti Frozen Foods Private Limited (subsidiary of Avanti Feeds Limited): <ul style="list-style-type: none"> Does not fall within Related Party Transactions. The Promoter/ Promoter Group/ Group Companies of Avanti Feeds Limited does not have any interest in Avanti Frozen Foods INC except that Sri A. Indra Kumar – (Promoter) and Sri A. Nikhilesh Choudary- (member of promoter Group) of Avanti Feeds Limited are the Directors of Avanti frozen Foods INC.
3	Industry to which entity being acquired belongs	Frozen shrimps and other sea foods
4	Objects and effects of acquisition (including but not limited to, disclosures of reasons for acquisition of target entity, if its business is outside the main line of the business of the listed entity)	Trading in frozen shrimps and other sea foods
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required- Overseas Direct Investment (ODI) made under Automatic route.
6	Indicative time period for completion of the acquisition	Registration of step down subsidiary with US authorities is completed.
7	Nature of consideration- whether cash consideration or share swap and details of the same	Subscription of 10,000 shares (common stock) of USD 0.01 per share at a fair market value of USD 1 per share.
8	Cost of acquisition or the price at which the shares are acquired	Cost of subscription of shares USD 10,000/-
9	Percentage of shareholding/ control acquired and/or number of shares acquired	Avanti Frozen Foods INC is a wholly owned(100%) subsidiary of Avanti Frozen Foods Private Limited (subsidiary of Avanti Feeds Limited).
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> Avanti Frozen Foods INC. USA has been incorporated as a 100% owned subsidiary of Avanti Frozen Foods Private Limited to carry on trading activity in frozen shrimps and other Sea foods. The Common Stock valued USD 10,000 has been transferred on 18.11.2019. The entity proposes to commence activity shortly.

For Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary, CFO

